Gates Radio Company, Quincy, Illinois

CATES

February 5, 1963

CREDIT UNION ELECTS OFFICERS FOR 1963. The annual membership meeting of the Gates Employees Credit Union was held Saturday, January 26 at St. James Lutheran Church. 150 people attended the meeting which featured a turkey dinner. After dinner the business of electing officers for the coming year, hearing reports from various officers and committees, etc., was conducted. Directors elected for 1963 held their organization meeting a few days later, and new officers and committees are as follows:

President - Harry Cline Vice-President - Francis Wentura

Sec'y.-Treas. - Esther Kattelman

Credit Committee
Ed DeGroot, Chairman
Ken Homberger
Don Moore

Supervisory Committee
Hank Anderson, Chairman
Richard Walz
William Straight

A progressive step was the election of a full-time Treasurer, Esther Kattelman. She will also serve as Chairman of the Membership Committee. Esther was formerly a member of our Production Control department, and is the wife of John Kattelman, who is currently working on the Prop Job. Since her employment with Gates, she has had several years experience in credit work and has a fine background to handle her new duties.

Your Credit Union provides a great service for the employees of Gates. It is a safe, convenient place to save and borrow money. Payroll deduct-

ions -- insurance on savings and loans -- many other advantages are available for Credit Union Members. See a Director for more complete information.

Office hours will be announced soon. The Credit Union feels they will be able to provide more convenient office hours with the addition of a full-time Treasurer.

EXPLORER POST 100 reports installation of 1963 officers. Tom Stevens is President; Bill Smith, Vice-President; Dennis Mayfield, Sec'y.; Pete Nelson, Treas.; and Eddie Cook, Quartermaster. Cabinet Representatives are Danny Merker and Jim Miles. Dick Dunlap, Gates Engineer, is advisor, and would be happy to have assistance from other Gates people. See Dick about how you can help these young men explore the vast world of electronics.

JA-GA-CO, our Junior Achievement company -- was busy manufacturing and selling bookends for the Christmas holiday, and report a good sale. Dean Niederhauser, Cost Department, has become and advisor, joining George Cribb and Norm Peterson in the pleasant task of helping high school students operate their own company.

WE'RE LATE PUBLISHING THIS -- but Earl Stevens, Tabulating Department Supervisor, wants to be certain everyone knows of his appreciation.

"The way that each of you volunteered blood, get-well cards, and best wishes during my illness and hospitalization makes me proud to be one of the Gates Family. Thanks Pints." E. L. "Steve" Stevens

WANTED:

- *.22 caliber rifle with or without scope, shorts to long rifle, single shot or magazine. Also, sweep generator VHF and/or UHF. Bill Kruse 223-4284. FOR TRADE:
 - *G. E. Electric dryer for gas dryer -- Rich Riney CH8-3508.
- *New bongos, blue sparkle finish for snaredrum -- Gus Stiern, Test Lab. FOR SALE:
 - *Old coins, reasonable -- Jim Carpenter 222-7684.
 - *1959 Rambler, American -- Hank Anderson 224-1226.
 - *Photographic equipment, Tower enlarger, 3.5 lens, all equipment necessary to develop pictures. Print paper, all sizes. Gene Allensworth 222-7008.
 - *Child's electric go-cart with battery. Trampoline for child up to 80#. Pedal type tractor. Grant Koenig 222-6609.
 - *Girl's 20" Schwin bicycle -- Walt Warren 223-4307.

HOW'S OUR AVERAGE?

A few weeks ago we received a letter from Mr. Gates explaining the reduction in our work force. This reduction was larger than normal for our company -- but -- is it as alarming as many think? Is our work force as low in numbers as many think?

Let's compare figures for the past few years and start with December 31, 1958. At

that time our total work force numbered 290 people.

During the first 6 months of 1959 some were added and by June 30 we had 319 people. 65 were added in October -- 72 in November -- 12 in December. When the smoke cleared we had a net increase from June 30, 1959 through December 31, 1959 of 169, for a total of 488 employees. A large number were hired on a temporary basis.

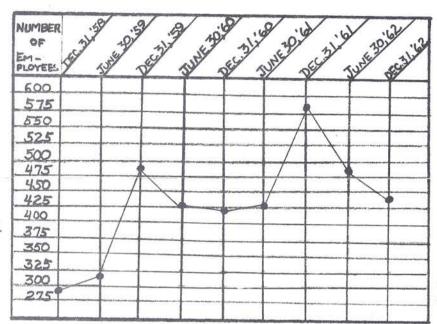
This temporary situation was confirmed June 30. 1960 when we found 426 people in our company.

We leveled off nicely and our employment figure for December 31, 1960 was 422.

June 30, 1961 found us with 426 employees.

It happened again -- another Population Explosion! In July, 1961, 27 people were added to the work force -- 51 in August -- 40 in September -- 66 in October -- 24 in November -- 18 in December. The net increase from June 30 until December 31, 1961 was 153 for a total of 579 employees, the high peak in our company's history.

Many hired during this time were on a temporary basis. Then business became tight during the early part of 1962 -- competition was



rough. This affected Gates as well as all business. Then when a recovery was being made, your company had to face a FCC freeze on applications for new AM radio stations.

June 30. 1962 found our company with 479 employees. Last fall several were hired on a temporary basis. Just a few weeks ago the FM freeze on new stations was announced, meaning no new radio stations will be built in the United States for several months.

Just how low are we employment wise? As of <u>December 31, 1962</u> our employment count was 437. One month later, <u>January 31, 1963</u> we have 429 employees, exactly average for the last 4 years -- lower than our high peak -- higher than our low dip.

We realize, however, all of us are concerned. We have our family to think about, and it is normal for every one of us to worry and listen to stories and gossip. The grape-vine thrives during times like these (wish the FCC would freeze this, too) -- but let's do some real thinking -- let's remember these facts.

- *Many people affected by the FCC freeze were hired last fall on a temporary basis.
- *No company remains level, or gains all the time. Just as we take ups and downs at home, any company must take ups and downs, and there is no need to become panicy during every "down."
- *There will be high peaks and low dips in sales and employment. Your company is doing everything possible to keep the spread as close together as possible.
- *Your company kept the large majority of employees through the Christmas holiday, so the Christmas gift, Christmas holiday pay, and New Year's holiday pay could be received by these people.
- *You can help your company keep employment high by doing everything you can to help make profits so more money is available to develop new products and new markets. Profit is vital so any company can grow and so employment figures can remain high.

Our present employment figures are still average. We can be well above average in the future with the help of each and every one of you. Your help is needed -- your loyalty is appreciated!

AVERAGE EMPLOYMENT FIGURE FOR 4 YEARS-429